



Harris County
Department of
Education

Monthly Investment Report

as of August 31, 2017
(unaudited)

Audio Briefing at:

: <http://www.showme.com/sh/?h=DTIRvMG>



MONTHLY INVESTMENT REPORT (unaudited)

PURPOSE OF REPORT

As of August 31, 2017

- State compliance with state law, HCDE policy and investment strategy.
Texas Government Code, Section 2256, Public Funds Investment Act; and HCDE CDA (LEGAL) and CDA (LOCAL), Other Revenues: Investments
- Describe investment position at report date.
HCDE Portfolio by Investment Type / PFC Portfolio by Investment Type
- State account or fund for each investment asset.
HCDE Investment Earnings Reports / PFC Investment Earnings Reports
- State book and market value for each investment asset at beginning and end of the period.
HCDE Inventory Report / PFC Inventory Report
- Present a summary statement for each pooled fund group, including beginning market value; additions and changes to market value during the period; and ending market value.
HCDE Inventory Report / PFC Inventory Report



MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT BY FUND BY TYPE

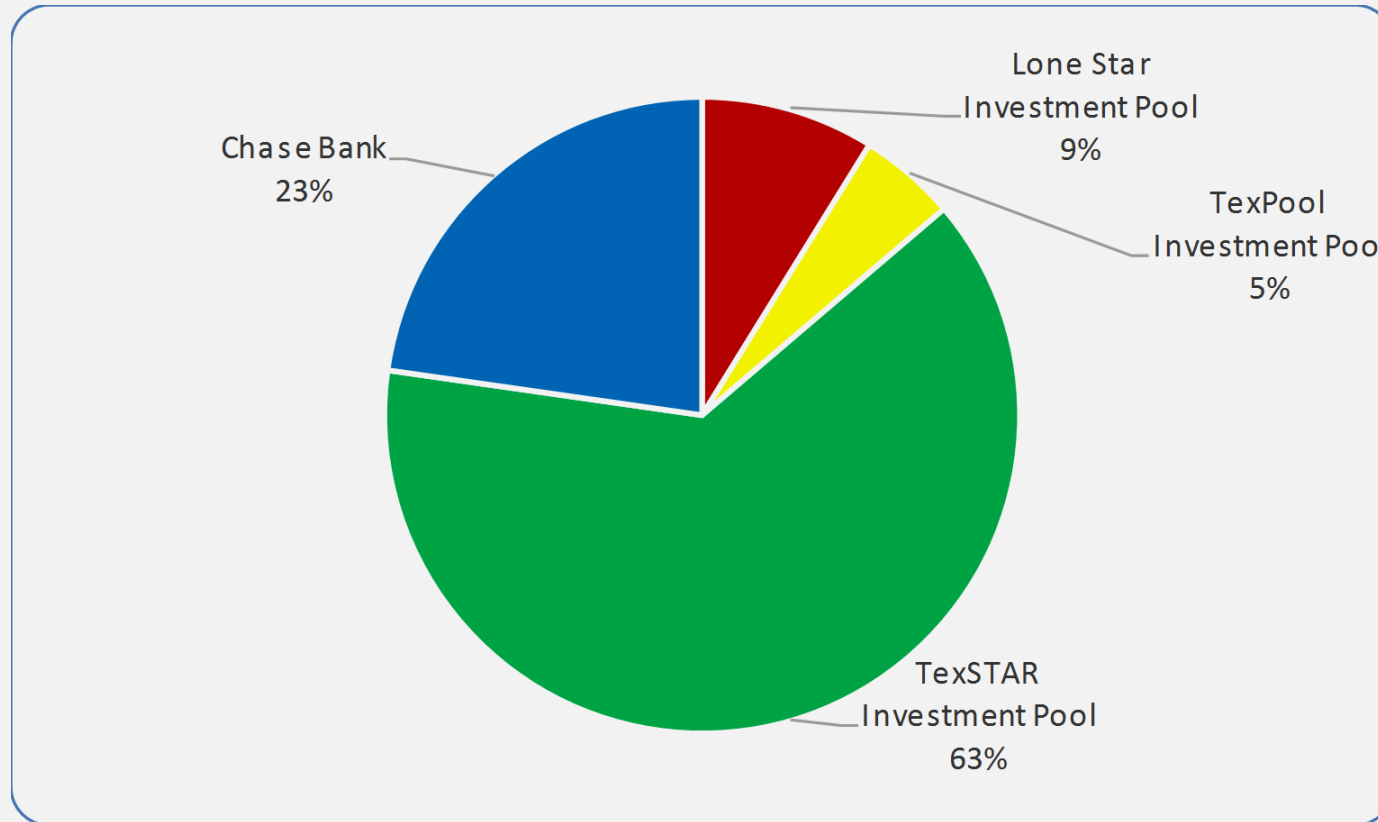
As of August 31, 2017

INVESTMENT TYPE	(A) GENERAL FUND	(B) RETIREMENT LEAVE FUND	(C) AGENCY FUNDS	(D) TOTAL HCDE (A)+(B)+(C)	(E) PUBLIC FACILITY CORPORATION	(F) TOTAL FUNDS (D) + (E)
Lone Star Investment Pool	\$ 2,521,588	\$ -	\$ -	\$ 2,521,588	\$ -	\$ 2,521,588
TexPool Investment Pool	874,496	537,954	-	1,412,449	10,788,153	12,200,602
TexSTAR Investment Pool	18,137,206	-	-	18,137,206	-	18,137,206
Bank - Chase (Cash)	6,457,189	-	39,581	6,496,770	873	6,497,643
Bank of Texas - Investment	-	-	-	-	84,979	84,979
Totals	\$27,990,479	\$ 537,954	\$ 39,581	\$28,568,014	\$ 10,874,005	\$39,442,019

MONTHLY INVESTMENT REPORT (unaudited)

HCDE PORTFOLIO BY INVESTMENT TYPE

As of August 31, 2017

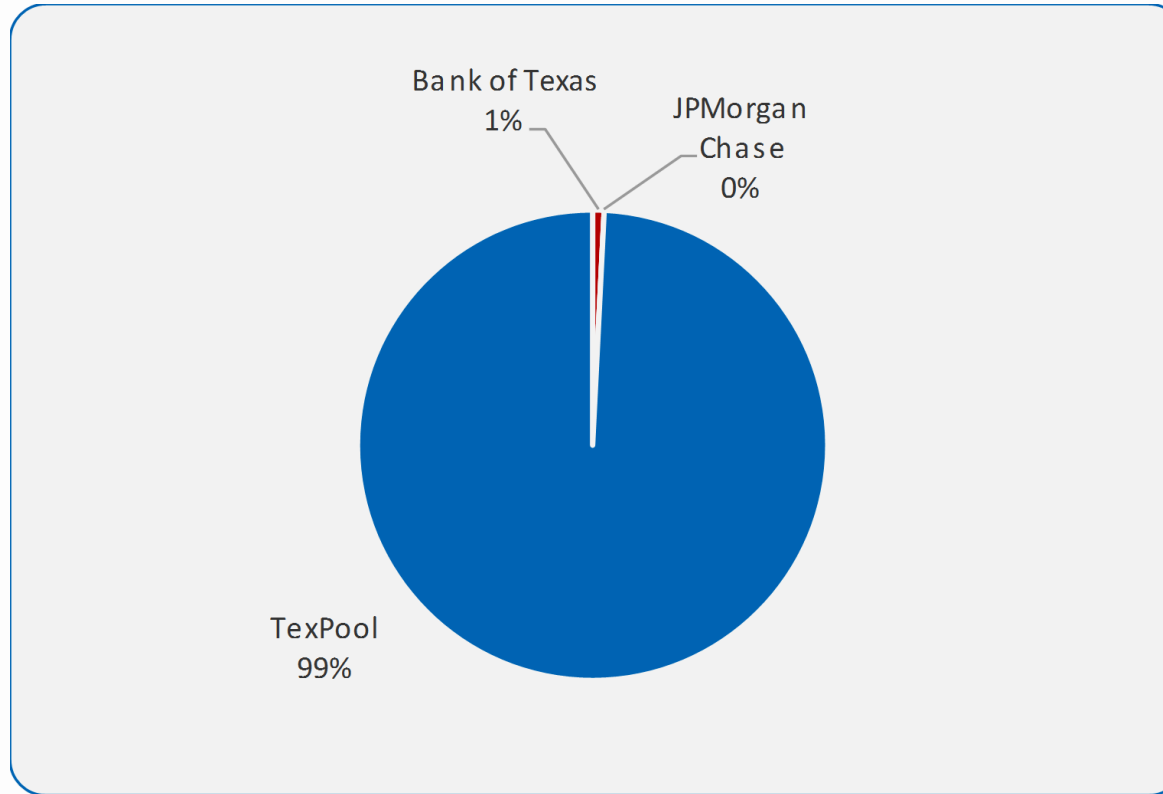


GENERAL FUND INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank Money Market Fund Sweep	\$ 6,496,770	23%
Investment Pools	22,071,244	77%
Totals:	\$ 28,568,014	100%

MONTHLY INVESTMENT REPORT (unaudited)

PFC PORTFOLIO INVESTMENT BY TYPE

As of August 31, 2017



PFC INVESTMENT TYPE	AMOUNT INVESTED	% OF TOTAL
Bank of Texas Funds	84,979	0.78%
Bank Money Market Fund Sweep	873	0.01%
TexPool Investment Pools	10,788,153	99.21%
Total	10,874,005	100%

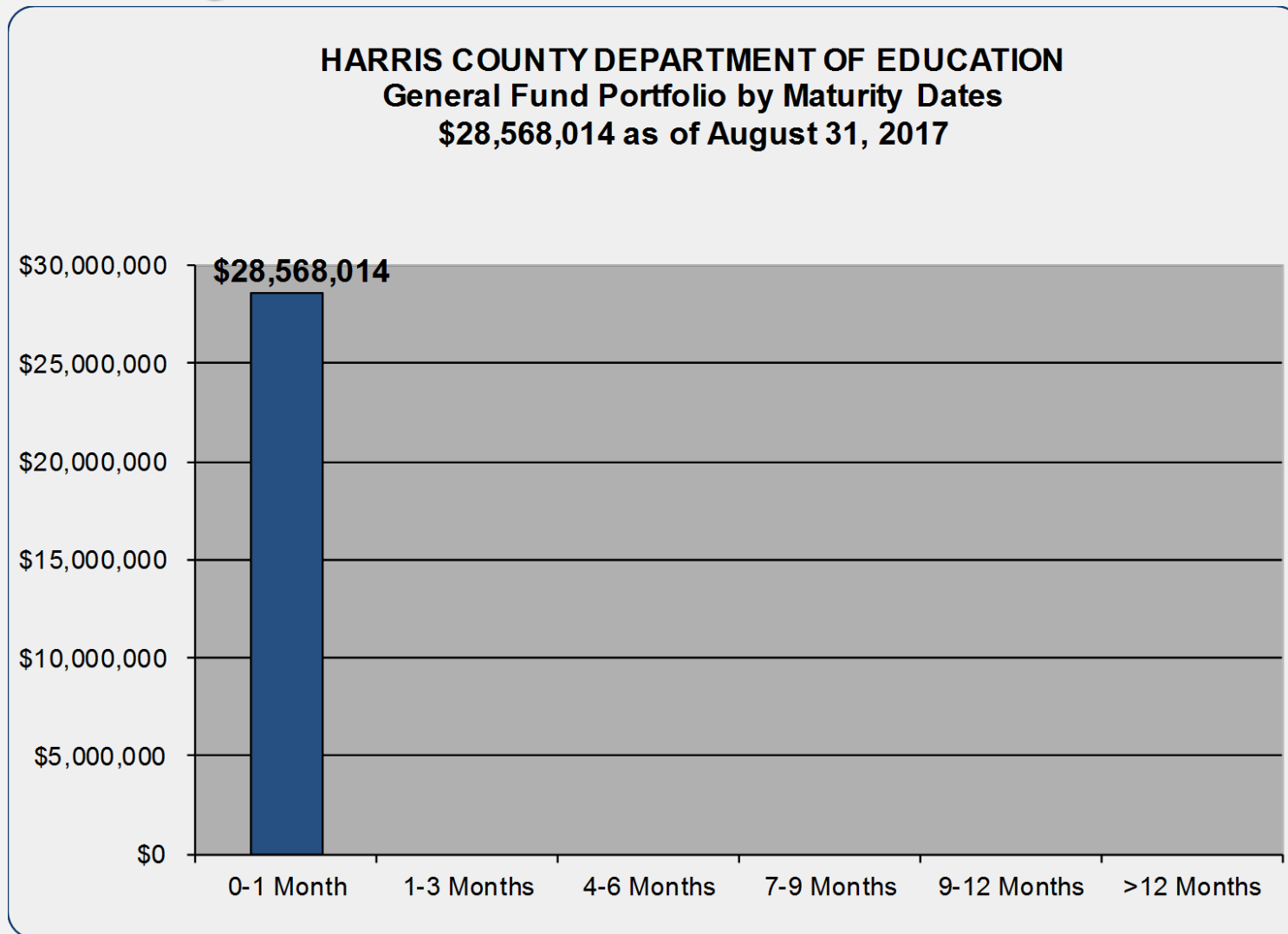
MONTHLY INVESTMENT REPORT (unaudited)

HCDE INVESTMENT PORTFOLIO COMPARISON

As of August 31, 2016 and August 31, 2017

	FY 2016	FY 2017	CHANGE FROM A YEAR AGO	% CHANGE
Lone Star Investment Pool	\$ 2,505,903	\$ 2,521,588	\$ 15,685	1%
TexPool Investment Pool	1,403,435	1,412,449	9,014	1%
TexSTAR Investment Pool	14,664,945	18,137,206	3,472,261	24%
Bank - Chase (Cash)	10,926,143	6,496,770	(4,429,373)	-41%
Total	\$29,500,426	\$28,568,014	\$ (932,412)	-3%
HCDE - Public Facility Corporation	31,108	10,874,005	10,842,897	34856%
Totals	\$29,531,534	\$39,442,019	\$ 9,910,485	34%

MONTHLY INVESTMENT REPORT (unaudited) PORTFOLIO INVESTMENT MATURITY As of August 31, 2017



MONTHLY INVESTMENT REPORT (unaudited)

HCDE AND HCDE - PFC PORTFOLIO MARKET AND BOOK VALUE

As of August 31, 2017

HCDE	
Book value	\$28,568,014
Market Value	\$28,568,014
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 139,528
HCDE PFC	
Book value	\$10,874,005
Market Value	\$10,874,005
Unrealized Gain/(Loss)	\$ -
Fiscal Year-to-Date Earning, HCDE Funds	\$ 30,951

MONTHLY INVESTMENT REPORT (unaudited)

BEGINNING AND ENDING VALUES / WAM / YIELD

As of August 31, 2017

Beginning Book Value	\$ 30,788,017
Beginning Market Value	\$ 30,788,017
Beginning Weighted Average to Maturity	1 Day
Ending Book Value	\$ 28,568,014
Ending Market Value	\$ 28,568,014
Earnings for Period	\$19,236
Change in Book Value	\$ (2,220,003)
Change in Market Value	\$ (2,220,003)
Ending Weighted Average to Maturity	1 Day
Period Average Yield	1.006%
Period Average Benchmark **	1.020%

** Benchmark - 13 Week Treasury Bill at Maturity

Note: The Department also maintained an average of \$9,387,721 during July 2017 to yield 0.02973% in earnings credit resulting in savings of \$2,790.55

MONTHLY INVESTMENT REPORT (unaudited)

INVESTMENT INTEREST RATES AND YIELD EARNED

FY2016-17 Compared to FY2015-16

	BANK %		INV POOLS %		U S AGENCIES %		COMM PAPER %	
	FY15	FY16	FY16	FY17	FY15	FY16	FY15	FY16
SEP	-	-	.09-.10	.37 - .40	-	-	-	-
OCT	-	-	.09-.12	.38 - .41	-	-	-	-
NOV	-	-	.09-.13	.40 - .41	-	-	-	-
DEC	-	-	.11-.24	.40 - .48	-	-	-	-
JAN	-	-	.26-.30	.52 - .55	-	-	-	-
FEB	-	-	.30-.31	.53 - .56	-	-	-	-
MAR	-	-	.33-.35	.59 - .68	-	-	-	-
APR	-	-	.33-.37	.69 - .71	-	-	-	-
MAY	-	-	.33-.37	.73 - .80	-	-	-	-
JUN	-	-	.36-.39	.83 - .95	-	-	-	-
JUL	-	-	.36-.39	.95 - .98	-	-	-	-
AUG	-	-	.37-.40	.99 - 1.03	-	-	-	-

Q&A

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- I certify that the foregoing information is true and accurate to the best of my knowledge.
 - /s/ Jesus Amezcua, Ph.D., CPA, RTSBA Assistant Superintendent
 - /s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer